

NEWS RELEASE

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Welcome the 300th registered overseas investor of Bond Connect

Today, we're pleased to announce that the number of registered overseas investors of Bond Connect reaches 300.

Since launch, Bond Connect has developed into an important access channel for international investors to tap the China Interbank Bond Market (CIBM). Various types of investors from nearly 30 jurisdictions have joined the scheme. Products issued by international investors account for half of the accounts in Bond Connect, while international banks and other investors share the other half almost equally. Hong Kong SAR had the largest number of registered accounts (around 66%) followed by Taiwan (9.5%), Singapore (5.6%), the United States (4.9%), the United Kingdom (3.6%), and other locations like Ireland, Germany, France, Luxembourg, Australia, Japan, South Korea, Dubai etc (10.6%).

There have been active dialogues between Bond Connect and UCITS regulators, i.e. the Commission de Surveillance du Secteur Financier (CSSF) and the Central Bank of Ireland (CBI) since last year about the progress and development of Bond Connect. In March this year, one of the first Luxembourg UCITS funds was approved to invest in the CIBM via Bond Connect (FOW News Report). More support from the CSSF and Lux fund accounts is expected to come this year.

The full list of registered investors is released at the beginning of each month (<http://www.chinabondconnect.com/en/information-for-investors.htm>).

Ends